## 2024 MANUFACTURING WRAPPED



<b>TOP STORIES</b>			
JAN Tata Steel's blast furnace closures	FEB Industry contracts as Red Sea crisis hits supply	MAR Manufacturers accelerate ESG	APR New UK Additive Manufacturing Centre of
MAY	chains	strategies	Excellence launched
Manufacturers among King's Awards winners	The Harrington Review on Foreign Direct Investment	Historic win for Labour – reaction and comment from the manufacturing sector	New £12m applied shipbuilding academy opens in Glasgow
SEP Manufacturers open their doors for National Manufacturing Day 2024	OCT Industry reacts to new government's first Budget	NOV Made in Britain welcomes Babcock to its community	DEC Industry set to increase investment in Al

## *<b>MANUFACTURER*

# **2024 MANUFACTURING WRAPPED** INDUSTRY HEADLINES

# E217BN

Contributed by Manufacturing in output to the economy in 2024



of manufacturers started to reshore their supply chains in 2024



of manufacturers have shifted their supply chain strategies as a result of geopolitical uncertainty



of the data generated by manufacturers is being used effectively



of manufacturers have informal policies but not an official stance on sustainability and ESG



of manufacturers say that accelerating digital transformation is the biggest obstacle they face

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of manufacturers will increase levels of automation to drive business productivity



of manufacturers are either using or evaluating smart manufacturing technology



of manufacturers either plan to, or have already invested in AI/ML



of European CEOs are confident in their supply chain resilience

# 2024 MANUFACTURING WRAPPED INDUSTRY SPOTLIGHTS



Nissan accelerates switch to full electric with £1.1bn UK investment

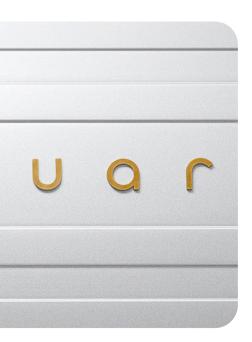




Britvic shareholders approve £3.3bn Carlsberg takeover

## **#MANUFACTURER**

Tata Steel's blast furnace closures: Who saw it coming? And is UK steelmaking in 'managed decline'?



Jaguar's massive rebrand explained: what's all the fuss about?



# **2224 MANUFACTURING WRAPPED** RESEARCH REPORTS FINDINGS



#### UNLOCKING MANUFACTURING GROWTH

in partnership with 🥪 **sugar**CrM

- Just 10% of manufacturers are 'very confident' in their ability to accurately forecast sales
- 77% of manufacturers are still using basic spreadsheets for their sales forecasting



Now hiring Understanding and tackling the skills shortage in UK manufacturing



#### NOW HIRING: SKILLS SHORTAGE IN UK MANUFACTURING

#### in partnership with 🔅 BARCLAYS

- 97% of manufacturers agree that hiring and retaining skilled labour presents a challenge to the growth of their business
- Skills shortages (75%), Recruitment (36%) and Talent retention (32%) are manufacturers' top barriers to growth



## *<b>MANUFACTURER*

#### **2024 MANUFACTURING AGILITY**

#### in partnership with **HSO**

- 71% of manufacturers are focusing on improving their production planning and scheduling capabilities (a 27% increase on 2023)
- Environmental sustainability (65%) is number one business goal for the next 12-24 months

#### 2024 MANUFACTURING AUTOMATION MATURITY in partnership with infor

- Asset management/maintenance (71%) is the area manufacturers believe AI can benefit the most
- Quality trends (88%) is the area manufacturers want to discover more about from their data

## **2025 EVENTS TO LOOK FORWARD TO:**

## *<b>MANUFACTURER*



Nomination deadline: Submit your 2025 nominations to recognise the next generation of industry icons in UK manufacturing. Shine a light on inspiring manufacturers-whether it's yourself, a colleague, or an industry advocate.



UK's digitally-minded manufacturers gather to discuss technology's role in improving competitiveness, profitability, and sustainability.



Source new solutions, discuss key challenges, and discover how to embrace the smart revolution in manufacturing and engineering.



Exclusive group of senior executives from The Manufacturer's community, meeting for confidential Round Tables, networking, and sharing insights.



#### MANUFACTURING **LEADERS'** SUMMIT

**MANUFACTURER** 

**WEBINARS** 

modern industry.

Annual gathering of industry visionaries, executives, and thought leaders for 2 days of discussions, knowledge sharing, and addressing challenges.











#### **EVENTS & AWARDS CALENDAR**







Join over 500 industry movers and shakers, delivered in partnership with IMechE, for this gold standard in industry awards, (silver winner for Awards) Event of the Year). To the manufacturing industry, it's our Oscars night.

#### **#MANUFACTURER**

Sharing input from the industry's best manufacturers and technology providers to map the technical areas, skills and behaviours that define





For more insights -



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